

Exhibit L

From: [Richardson, Rex](#)
To: [Scott, Danielle](#)
Cc: kamil.gurses@bp.com; [Greaser, Daniel](#); [Mosby, Ashley](#); [Heath Suire](#); [Nathan Vaughn](#)
Subject: Genovesa Single Flowline AFE (Temp) - Sole Benefit
Date: Friday, January 29, 2021 4:50:36 PM
Attachments: [Temporary Genovesa Single Flowline AFE \(003\)-signed.pdf](#)

External: This Email is from an external sender. Be alert for Phishing. Do not click links if you do not know the sender.

Danielle:

I've attached Red Willow's approval of the subject AFE.

We're also ready to execute a corrected AFE on the removal of the SA Jumper.

Please confirm receipt of this email at your earliest convenience.

Best regards,

Rex H. Richardson

Land Manager
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BP GOM AUTHORIZATION FOR EXPENDITURE

External AFE

DATE PREPARED: January-21 FINANCIAL MEMO KEY ID: 72021

OPERATOR: BP AFE NO: NKO

LEASE/UNIT/FACILITY: Na Kika START DATE: January-21

WELL NAME/NO: N/A END DATE: December-22

BUSINESS UNIT: GOM OPERATING FIELD: Na Kika

BP WORKING INTEREST: 0.00% SURFACE LOCATION: N/A

JOINT VENTURE NO: 100023 BOTTOM HOLE LOC: N/A

SAP COST CENTER: 16NKG01A00 PRPSD TOTAL DEPTH: N/A

AFE Type: Co-Owner Approval Required

SAP NO:

COPAS Overhead - Required

Operating / Expense

WELL TYPE - If Applicable

[Select One]

[Select One]

[Select One]

PROJECT DESCRIPTION/COMMENTS	Project Name: NK - GALAPAGOS LSPS - Temporary Genova Single Flowline
<p>This AFE covers costs associated with reconfiguring the Genova tie-in from SA PLEM1 to PLEM2 as temporary single flowline condition prior to LSPS loop reinstatement. Scope: The scope includes the removal of existing tie-in jumper between Genova PLIS and Santiago PLEM1, the installation of temporary jumper between Genova PLIS and Santiago PLEM2; and later flushing/removal of temporary jumper between Genova PLIS and Santiago PLEM2 in preparation for LSPS construction to enable loop repairs and reinstatement and Re-installation of permanent jumper to restore prior operational configuration of LSPS. The AFE includes operations technical services to manage Genova project documentation and assurance to support well startup associated with this change.</p> <p>Cost: Costs include technical services, engineering, procurement, logistics and offshore installation support.</p> <p>Schedule: The installation and well startup support is planned to be completed by end of Q2 2021, with jumper flushing and removal, and reinstallation of permanent jumper expected at the time of LSPS loop remediation.</p> <p>Project Justification: Fieldwood, Red Willow and HEDV requested BP, in its capacity as LSPS Operator, to conduct this scope of work for their sole benefit.</p>	

WORKING INTEREST OWNERS	Final WI %	WI COST	NOTES
BP	0.0%	\$0	
Fieldwood	65.0%	\$6,500,000	
Red Willow	30.0%	\$3,000,000	
Houston Energy Deepwater	5.0%	\$500,000	
Total	100%	Total Costs	\$10,000,000

DESCRIPTION	ESTIMATED COST	
	Gross	Net
Technical Services	\$1,585,022	\$0
Procurement	\$2,393,526	\$0
Installation	\$5,891,452	\$0
Logistics	\$130,000	\$0
TOTAL PROJECT COST*	\$10,000,000	\$0

PROJECT CONTACTS:	NAME	TITLE
BRO	Craig Redding	Subsea OPS Project Manager
	Justin Hermeston	Subsea OPS Project Engineer

*NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperators should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

CO-OWNER APPROVAL: YES ☒ NO ☐ DATE: 1/29/2021

COMPANY NAME / NONOPERATOR: Red Willow Offshore, LLC

PRINT NAME: Jason Hooten TITLE: President and COO

SIGNATURE:

BP APPROVALS:

	PRINT NAME	SIGNATURE	DATE
PROJECT SPA:	Craig Redding		
BUSINESS MANAGER:	Kamil Gurses		
FINANCIAL DELEGATION:	Christa Lawson		
GOM CONTROLLER:	Ellie Teed		

Confidential

DEBTORS' EX. NO. 12